

## Welcome to INzone.

It's How Business in Indiana Gets Done.



If your company does business internationally, the Foreign-Trade Zone (FTZ) program can save it time, money and hassles. The FTZ program helps businesses improve their competitive position against foreign producers. Some of the many benefits of the FTZ program include duty deferrals, inverted customs duty savings, reduced insurance costs and overall simplification of import/export procedures.



## Is a FTZ Good for My Community?

Foreign-Trade Zones allow businesses to operate inside the U.S. with many of the same advantages they would have received by operating their business overseas. Not only do FTZs benefit the businesses they serve, they also benefit the communities they're located in by keeping the jobs, capital and infrastructure in the communities rather than shipping them overseas.

## Why Choose Central Indiana for My Business?

Central Indiana is a great place to do business internationally. It is centrally located in the U.S. with a superior transportation infrastructure, allowing quick importing and exporting of goods throughout the world.

Not only is it continually ranked as a great and affordable place to live, it is also home to a large available workforce that is highly skilled and educated.

Add to that the low cost of doing business in Central Indiana and it shouldn't be a surprise that the area is not only attracting top U.S. companies but foreign companies as well. As a result, the state ranks first in the nation in attracting new jobs through foreign direct investment.

Those are just a few of many reasons why Central Indiana and INzone are a great choice for businesses.



## **Need More Convincing?**

A Few Benefits of Utilizing a Foreign Trade Zone (FTZ) at Your Facility:

- Merchandise Processing Fees (MPF). Fees paid for each imported shipment of merchandise. This fee is based on a percent (0.3464) of combined value of the imported merchandise (does not include insurance, duty rates, and freight charges). MPFs are a minimum of \$27 and a maximum of \$520 for shipments valued above \$2,500. The Maximum MPF paid in an FTZ are \$520 per entry per week, regardless of how many shipping containers are processed during the week!
- **Direct Delivery.** Allows the import of materials or products directly to an FTZ without the shipment being held up for prior delivery approval by CBP.
- **3 Weekly Entry.** Allows FTZs to consolidate the number of entries filed, which can substantially reduce brokerage costs.
- **Duty Deferral.** Import taxes (duties) are deferred on inventory being admitted into an FTZ. The duty will be paid when inventory is ready to enter into the U.S. commerce as a product. This deferral of paying import taxes can give a company a large cash flow advantage.
- **Duty Reduction.** Lower your duty rate based on converting imported materials or products to a finished product while in an FTZ. This is very popular with sub-assembly and manufacturing operations.
- **Duty Elimination.** Never pay any duties! How? If your products are stored in an FTZ and they are converted to a product that has duty-free status or if the merchandise leaves the U.S.
- **Duty-Free Labor and Profit.** Labor, profit and overhead from operations within an FTZ are not subject to Customs duties.
- 8 Simplified Returns. International returns processed through an FTZ do not require a duty payment. Why not eliminate the cost and headaches associated with Duty Drawback?
- **9 No Quotas.** Products that have quota restriction within the U.S. may be held in an FTZ without any restrictions until the quota is lifted.







Connecting Indiana to the World



www.INzone.org

