

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Monday, June 3, 2013**

BOARD MEMBERS PRESENT: Ahaus, Clark, Cohen, Elzemeyer, Hackman, Robinson, Warner

BOARD MEMBERS ABSENT: Green, Guiley, Meredith, Witte

STAFF PRESENT: Doty, Geres

STAFF ABSENT: Shaffer

GUESTS PRESENT: Burns, Denny – Wayne County Commissioner
Lane, Jeff – Kicks 96
Oler, Ron – Richmond City Council
Plasterer, Jeff – Wayne County Council
Ronald, Louise – Palladium-Item
Sowers, George – Attorney for EDC
Thurlow, Kim – Ivy Tech Community College
Wilson, Trevis – Maxwell Milling of Indiana, Inc.

CALL TO ORDER

Board Chair Robinson called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:03 p.m. on Monday, June 3, 2013, in McDaniel Hall room 1147 at Ivy Tech Community College in Richmond, Indiana.

APPROVAL OF MINUTES

Robinson stated the minutes from the May 6, 2013 monthly and annual board meeting were on pages 2 - 5 of the board packet and allowed time for the board to review them. *Motion by Hackman, second by Ahaus to approve the minutes as presented. Motion carried.*

TREASURER'S REPORT

Elzemeyer reported the EDC was over budget \$4,866.62 for the month of May and under budget \$52,185.93 YTD. He said the main thing to look at was the \$6,100 for soil borings that came out as an expense this month. This had been on the books for several months and was a contribution from the consolidated fund that had been deposited into the contingency line item until the services were completed for payment. He said there was nothing else out of the ordinary or unexpected to report on, and we are continuing to do well if you look at the YTD numbers. Elzemeyer ran through the account summary as of May 31, 2013: Operating - \$148,577.17, Silver Eagle - \$76,994.15, Discretionary - \$57,945.01, Grant Administration - \$6,466.99, and Escrow - \$5,014.03. *Motion by Clark, second by Warner to approve the May 2013 financial statement as presented. Motion carried.*

EDC STAFF REPORT

Geres – Geres reported she'd been updating the sites and buildings database, had added 9 entries, including 3 sites ranging from 6.5 – 63 acres and 6 buildings including warehouse, manufacturing, and office space ranging from 13,000 – 62,724 sq ft. This gives the EDC a total of 35 properties to market, including 12 sites totaling 753.25 acres and 25 buildings totaling 2,627,204 sq ft.

Doty – Doty reported an initial draft of the social media policy was presented to the marketing committee and they would meet again next month to finalize changes, from there the policy would go before the executive committee, then on to EDC attorney George Sowers for review, then finally to the full board for input and

approval. She reported she had attended and presented at the Wayne County Tourism Conference about grants with Beth Fields from the Urban Enterprise Zone and Rachel Hughes from the Wayne County Foundation. Lastly, she reported completing a year-long leadership program hosted by IUE's Academy for Cultivating Talent.

Shaffer – Robinson reported for Shaffer who was out of the state for business. Two site visits occurred in the month of May with Project Ground Zero and Project Shine and three new business expansion projects developed in May. She reported on her community engagement including preparations for the Stellar site visit, presenting to the Stellar group during their visit, speaking and participating in the Wayne County Tourism Conference, speaking at Cambridge City Kiwanis, organizing and participating in a regional planning session, and attending Ivy Tech's strategic doing session .

COMMITTEE REPORTS

- A. Marketing** – Doty reported the committee discussed sponsoring \$10,000 in three equal payments of \$3,333.33 over the next three years for the IAMC forum to be hosted in Indianapolis in 2016. IEDC is seeking sponsorships as they need to raise \$150,000 in order to submit a bid to host the conference. The committee was in favor of this and the money will only be paid if Indianapolis is successful in securing the bid. Also discussed was the social media policy, bringing back to the life the Brightside website, a different approach to meetings by bringing in presenters and inviting others to attend to hear different topics on marketing , and potential new ways and types of advertising.
- B. Finance** – Elzemeyer reported the committee reviewed May's financials and heard an update on phone and IT services. Changes made to phone services should save the EDC roughly \$80 per month and there is a need to replace the existing server at the EDC.
- C. Executive** – Robinson reported the executive committee met and discussed the Maxwell Milling EDIT application, Centerville's board appointment, Ady Voltedge's contract, project updates, received a marketing update from Renee, heard an update on IT services, and received information that the K-Ready program was seeking funding. The committee meeting adjourned at 5:40 p.m.

OTHER BUSINESS

A. Centerville Board Appointment

Robinson informed the board she had received Mark Smith's letter of resignation and was waiting for Centerville to appoint a replacement. Due to an increase in his job responsibilities that took him out of the state most days of the week, he was unable to continue serving on the board. He had 2.5 years left of his term to serve.

B. Maxwell Milling on Indiana, Inc. EDIT Application #13-160

Doty reported Maxwell Milling of Indiana, Inc's EDIT application. The company is planning a \$1,747,000 expansion project at their Wayne County location on SR1 near Hagerstown. The expansion includes plans to build 1 receiving building with 2 new 125,000 bushel grain storage bins including various bin loading and unloading equipment. The expansion will result in the creation of 5 new full-time equivalent jobs with an average wage of \$16.35 per hour. The expansion project meets 3 of the 4 EDIT grant qualification guidelines: organization is creating a minimum of 5 full-time equivalent jobs, the minimum starting wage for each created job is 50% above the state minimum wage excluding benefits, and the organization is investing over the minimum of \$250,000. The company has requested \$35,000 from consolidated EDIT. *Motion by Hackman, second by Elzemeyer to approve EDIT application #13-160 for \$35,000 from consolidated EDIT. Motion carried.*

C. Ady Voltedge Contract for Strategic Plan Consulting

Robinson presented Ady Voltedge's contract for strategic plan consulting. The selection process for a consultant started with sending RFP's out to 13 companies, 9 interested companies had submitted proposals, this grouping was narrowed down to 5, and after phone interviews and checking on references, 4 companies

remained. The selection committee was unanimous in choosing Ady Voltedge's proposal. Their contract is for \$63,000 with the process starting in mid-July, 2013 and taking 5-6 months for completion. *Motion by Ahaus, second by Hackman to approve the contract subject to appropriation of the funds by County Council and approval of the expenditure of the appropriated funds by the County Commissioners. Motion carried.*

ADJOURNMENT

Robinson adjourned the meeting at 4:36 p.m.

**NEXT BOARD MEETING –Monday, August 5, 2013, at Ivy Tech Community College,
McDaniel Hall, Room 1147/1148 in Richmond, Indiana at 4:00 p.m.**