

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Friday, May 20, 2022**

BOARD MEMBERS PRESENT: Bolser, Cenova, Frame, King, Robinson, Tanner, Zaleski

BOARD MEMBERS VIRTUAL:

BOARD MEMBERS ABSENT: Fennimore, Johnson, Salazar, Templin, Turner

STAFF PRESENT: Doty, Lindsey, Mitchell

GUESTS PRESENT: Sowers, George – EDC Counsel
Butters, MaryAnne – Wayne County Commissioner
Plasterer, Jeff – Wayne County Commissioner
Fields, Beth – City of Richmond
Emery, Mike – Palladium-Item

I. CALL TO ORDER

Board Chair Jim King called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 2:05 p.m. on May 20, 2022.

II. OTHER BUSINESS

a. Option to Purchase

Mitchell stated she had an email from Templin offering his support of the option to purchase. Mitchell reported the EDC has had discussions for the past two years about the purchase of the 326 acres south of the Midwest Industrial Park. This land is currently under option for purchase with Toschlog Family Farms and that option expires July 23, 2022. The EDC is required to provide a sixty-day notice if they choose to exercise the option. That date is Monday May 23, 2022. Robinson asked the cost to purchase the ground. Mitchell replied \$13,750.00 per acre. The 166-acre tract is in the City of Richmond jurisdiction and the 160-acre tract is in Wayne County's authority. Zaleski asked if the money had been budgeted. Commissioner Plasterer stated the County has the funds designated. Fields from the City of Richmond indicated they will be issuing a bond. Tanner asked about the discrepancy in acreage. Mitchell stated there was a glitch when Beals-Moore completed the survey in 2019, but the total is 166. Sowers stated we are required to use the same language as in the original option. Zaleski asked about the \$40,000 option payment. The original agreement required it be subtracted from the purchase price. The extension agreement allows the Toschlog family to retain the funds.

Motion to approve the execution of the option to purchase 326 acres from Toschlog Family Farms by Zaleski, second by Bolser. Motion carried.

III. ADJOURNMENT

King adjourned the meeting at 2:15 p.m.

NEXT BOARD MEETING – Monday, June 6, 2022, at 4:00 p.m.