

**ECONOMIC DEVELOPMENT CORPORATION
OF WAYNE COUNTY, INDIANA
Board Meeting Minutes
Monday, February 5, 2018**

BOARD MEMBERS PRESENT: Frame, Golden, Jackson, Leisure, Parker, Russell, Salazar, Templin, Warner, Witte, Yaeger

BOARD MEMBERS ABSENT: Barrett

STAFF PRESENT: Shaffer, Doty, Mitchell, Geres

GUESTS PRESENT: Burns, Denny – Wayne County Commissioner
Oler, Ron – Richmond Common Council
Plasterer, Jeff – Wayne County Council
Sowers, George – EDC Attorney
Thurlow, Kim – Ivy Tech Community College

CALL TO ORDER

Board Chair Frame called the meeting of the Board of Directors of the Economic Development Corporation of Wayne County, Indiana to order at 4:00 p.m. on Monday, February 5, 2018 in the EDC board room.

APPROVAL OF MINUTES

Frame stated the minutes from the January 8, 2018 board meeting were on pages 2-4 of the board packet. *Motion by Parker, second by Jackson to approve the January 8, 2018 minutes as presented. Motion carried.*

TREASURER'S REPORT

A. January 2018 Financial Report

Parker reported on being under budget \$408.08 for the month of January and YTD. He reported on a budgeting error where the Fair Market Value of \$3,200 was used for the rent line item, rather than the reduced rate of \$2,800. This money will be returned to Wayne County. Parker also reported on a proposed transfers of \$2,100 from 1001 - salaries to 1348 - temporary help to help fund an intern. The Manger of Existing Business and Education position was budgeted for a yearly salary, but Sarah Mitchell didn't start until February, leaving a surplus to be used for the intern. *Motion by Salazar, second by Yaeger to approve the January 2018 financials. Motion carried. Motion by Parker, second by Witte to approve the proposed transfer. Motion carried.*

COMMITTEE REPORTS

- A. Finance** – Parker reported the finance committee met on Thursday, January 25, 2018 and discussed the items above under the treasurer's report.
- B. Executive** – Frame reported the executive committee also met on Thursday, January 25, 2018 and discussed the Janesville closure as it relates to Osborn and reported they are waiting on their compliance report to be returned before they decide on any action. They discussed the Forward Wayne County initiative. They also discussed the revisions to the Dot Transportation EDIT application and Wayne Bank Visa card that is under 'Other Business' on the agenda
- C. Industrial Park** – Warner reported the industrial park committee met on Thursday, January 25, 2018 and discussed the Gaar-Jackson/Round Barn Road construction, site planning for MIP Phase I, and the RP&L substation upgrade on the corner of Gaar Jackson and Round Barn Road.

EDC STAFF REPORT

Geres – Geres reported completing the cost of living survey, working with an intern, completing an RFI for Project Scorpion, and noted the schedule changes for the committee meetings.

Tim Frame welcomed new staff member Sarah Mitchell who has taken the position of Manager of Existing Business and Education. Sarah provided a brief bio.

Doty – Doty reported working on things for Sarah's employment such as writing the news release, setting up and editing the staff photo, and ordering business cards. She also reported meeting with Reid Health marketing staff about the BeWayne site that Reid maintains and we have linked to it for quality of life examples.

Shaffer – Shaffer reported on 3 new projects coming in this month, with Project Scorpion coming in from IEDC and directly from the site selector. She reported Projects Silo and Stormtrooper still remain active, but Project Swashbuckle has shown interest in another community. She reported hosting two staff members from IEDC, Sarah Salisbury and Jessica Tower, with Alaina to show them sites and buildings in our community. She reported on meeting with Janesville, Osborn, and Jason executives along with the EDC executive committee, Mayor Snow, and Richmond Common Council members about the Janesville closure and what the future holds for Osborn. She also reported meeting with Jim Johnston on Autocar who stated their operations will remain in Hagerstown for many years to come, and that a decrease in volume is what prompted the layoff. She also attended the JASI reception with Mayor Snow where Wayne County was one of 9 LEDO's in Indiana to contribute to the cultural center. She also met with George Phillhower Assistant Superintendent at Western Wayne school district about how the EDC can collaborate on workforce development. She also made a total of 3 BRE visits.

OTHER BUSINESS

A. Dot Transportation EDIT Application #17-190

Shaffer reported on a revision to the Dot Transportation EDIT application approved late last year. The training figures have been revised from \$877,500 to \$702,000. The jobs, payroll, and investment used to calculate the grant award has not changed. *Motion by Warner, second by Parker to approve the application with the revised training figures. Motion carried.*

B. Wayne Bank Visa Credit Card

Geres stated she need approval from the board authorizing Sarah Mitchell for an EDC credit card for a \$4,000 limit. *Motion by Russell, second by Witte to approve authorization as stated above. Motion carried.*

ADJOURNMENT

Frame adjourned the meeting at 4:35 p.m.

**NEXT BOARD MEETING – Monday, March 5, 2018
at EDC of Wayne County, Richmond, Indiana at 4:00 pm**