



DAK Americas Plans Expansion at Richmond Facility Creating 30 New Jobs

DAK Americas LLC, an Alpek Polyester Business, will expand its Richmond facility located at 1561 NW 11th Street. The PET recycling company plans to invest \$32 million and hire 30 new full-time employees with an average wage of \$20.89 by the end of 2021. The Economic Development Corporation (EDC) of Wayne County will provide an Economic Development Income Tax (EDIT) Grant in the amount of \$140,000 to help with costs associated with the purchase of new equipment and machinery, building construction, adjacent land, and/or training of new and incumbent employees. “The EDIT Grant from the EDC of Wayne County will help us modernize our newly acquired PET recycling facility in Richmond, Indiana and establish a true circular economy for the region.,” said Antonio Garza, Global Vice President of PET Recycling. “Waste PET bottles will be converted into recycled PET (RPET) for direct use back into new bottles for consumer products produced and distributed in the region.”

Richmond Mayor Dave Snow said, “This tremendous investment from DAK Americas not only furthers their mission of high-tech sustainability but adds 30 new jobs to our economic landscape. I want to thank DAK Americas for their commitment and their dedication to the hardworking people of our city. With this meaningful investment, Richmond saw nearly \$60 million in expansion projects in 2019. These dollars have a positive effect on our entire community.” The facility (formerly known as Perpetual Recycling Solutions) began operations in Richmond in 2010 and expanded in 2015 before being acquired by DAK Americas in February of 2019. The request for EDIT funds will go before the Wayne County Commissioners for their consideration.

The Indiana Economic Development Corporation offered DAK Americas up to \$270,000 in conditional tax credits based on the company’s job creation plans. These tax credits are performance-based, meaning the company is eligible to claim incentives once Hoosiers are hired. “Indiana’s skilled workforce and pro-growth business climate, paired with our thriving manufacturing industry, create the perfect place for companies like DAK Americas to invest and expand,” said Indiana Secretary of Commerce, Jim Schellinger. “The company’s commitment to Indiana and Wayne County will help grow the state’s reputation as a leader in manufacturing while supporting even more great career opportunities for Hoosiers.

About DAK Americas,LLC

DAK Americas, LLC is the largest integrated producer of PET resins in the Americas and the second largest in the world and one of the largest PET recyclers in the Americas. Headquartered in Charlotte, North Carolina, DAK Americas is wholly owned by Alfa S. A. B. de C. V. of Monterrey, Mexico. The company has manufacturing facilities located throughout Argentina, the United States, Canada, Brazil, Mexico, and the United Kingdom. For more information visit: <https://www.dakamericas.com/us-en/>